# **GENERAL TERMS AND CONDITIONS** OF SALE AND SERVICE



These General Terms and Conditions define the conditions under which Gaz Technologies (hereinafter referred to as "Gaz Technologies") sells Products and/or invoices Services to its Customers. These terms and conditions apply notwithstanding any provisions to the contrary contained in the Customer's general conditions of purchase or in any other document issued by the Customer, unless otherwise agreed in writing between the parties.

# **ARTICLE 1: DEFINITIONS**

For the purposes of these General Terms and Conditions and the agreements to which they apply:

- The term "Contractual Requirements" refers to the requirements or any other document, drawing, specification of the Customer supplied either by Gaz Technologies or by the Customer, enabling Gaz Technologies to perform the Service and/or to deliver the Product;
- The term "Customer" refers to any person or entity ordering Products and/or Services from Gaz Technologies:
- The term "Deliverable" refers to the result of the Service provided to the Client by Gaz Technologies, with the exception of Products;
- The term "Delivery" refers to the date on which the Products and/or the Services are delivered or accepted by the Customer, or the delivery date agreed upon by the parties;
- The term "Equipment" refers to any material, accessory, part... that the Client shall provide to Gaz Technologies and which are necessary for the performance of the Service;
- The term "Order" refers to the Purchase Order modified or not, and accepted, by Gaz Technologies in writing; The term "Gaz Technologies" refers to the company Gaz Technologies that invoices the Services or sale of Products to the Customer;
- The term "Product" refers to any product supplied to the Customer by Gaz Technologies.
- The term "Purchase Order" refers to any document used by the Customer to order Products and/ or Services from Gaz Technologies. Purchase Order submission implies the acceptance of these General Terms and Conditions;
- The term "Service" refers to any service provided to the Customer by Gaz Technologies.

These terms have the same meaning in both the singular and plural forms.

# **ARTICLE 2: ORDERS**

Purchase Orders must be sent to Gaz Technologies by fax, email, post or electronic data

Purchase Orders submitted by the Customer are only binding once they have been confirmed by Gaz Technologies in writing.

Once confirmed by Gaz Technologies, each Order is considered firm and definitive and may not be cancelled, modified or postponed without Gaz Technologies' written consent.

Gaz Technologies may not be held liable for any shortcomings, mistakes or other errors in

No modification of the Product Contractual Requirements by the Customer may be considered accepted without Gaz Technologies' express prior written consent.

The Customer may only transfer the rights and obligations arising from an Order to a third party if said third party has accepted the provisions of these General Terms and Conditions and if the Customer has obtained Gaz Technologies' express consent.

The Customer acknowledges to have checked the suitability of the Products and/or Deliverables to its needs. In case of doubt or need of information, the Customer undertakes to inform Gaz Technologies in order to obtain all necessary information on the Products and/or Deliverables so the Customer can order them well informed.

# **ARTICLE 3: PURCHASE ORDER'S VALIDITY**

Gaz Technologies reserves the right to refuse the Customer's Purchase Order:

- i) In the event of refusal by Gaz Technologies' credit insurer to cover the risk on Customer's Purchase Order;
- ii) In case of risks related to the Customer's solvency;
- iii) In case of national, European or, more generally, international sanctions, related to the Customer itself, to one of its shareholders or managers, to the country of its establishment or to the goods covered by this Purchase Order;
- iv) In the event of any refusal of export authorisation by the competent customs authorities.

# **ARTICLE 4: INTELLECTUAL PROPERTY**

Notwithstanding any provision to the contrary, all processes and techniques, as well as all knowledge and intellectual property rights implemented, developed or improved by Gaz Technologies in the context of Service performance and/or Product distribution and manufacture, remain its property or that of its suppliers.

# ARTICLE 5: PRIX — MODALITÉS DE PAIEMENT

All Orders for Service(s) and/or Product(s) will be payable net and without discount within thirty (30) days of the invoice date, unless otherwise agreed upon in writing by the parties.

Gaz Technologies reserves the right (i) to suspend or cease its Service and/or Product delivery, and/or (ii) to require payment in advance of any Order, including any other order, in the event of any non-payment as of the due date

The Products and/or Deliverables will be the property of the Customer, subject to payment of all sums due by the Customer to Gaz Technologies under the corresponding Order.

The price indicated on the Order is considered to be the price that Gaz Technologies and the Customer have agreed upon. Notwithstanding the foregoing, Gaz Technologies reserves the

right to monthly revise the price in the event on an increase of the prices based on the formula specified in the offer exceeds by more than three percent (3%) of the initial contract value. If not otherwise specified in the offer, the following formula shall apply:

PR=PO\*(0,15+0,85\*(0,5\*(L1/L0) + 0,5\*(C1/C0)))

Where:

LO is the last known LCI INSEE index at the time of the offer,

L1 is the last known LCI INSEE index at the time of the revision.

C0 is the last known CPF 24.10 INSEE index (Identifier 0105536479) at the time of the offer, where CPF means "Indice de prix de production de l'industrie française pour le marché français - CPF 24.10 - Produits en aciers inoxydables avec NI >= 2,5%

C1 is the last known CPF 24.10 INSEE index at the time of the revision.

Unless otherwise stated on the invoices issued by Gaz Technologies, no Customer discount will be granted for early payment of all or part of the sums due.

Prices are net and exclusive of tax.

Unless the parties agree to an Incoterm within the framework of a special contract that derogates from these General Terms and Conditions, any tax, bank charges, customs duties or other charges payable pursuant to regulatory provisions will be borne by the Customer.

If the company is placed under safeguard or receivership proceedings, deliveries will be paid, at Gaz Technologies' discretion, in cash or in advance, in accordance with applicable legal provisions.

# 5.2 LATE OR NON-PAYMENT

Any sum not paid as of the due date:

- renders all amounts owned to Gaz Technologies immediately payable, including those that are not yet due;
- authorises Gaz Technologies to suspend Service performance and/or Product delivery;
- authorises Gaz Technologies to recover Products that have not been paid for:
- results in the application of an interest rate equal to the main refinancing rate in force of the European Central Bank in force at the due date mentioned on the invoice, plus ten (10) percentage points).

Gaz Technologies will invoice the Customer for recovery costs pertaining to all or part of the sums due, it being understood that the minimum recovery fee is forty (40) euros for each invoice.

# **ARTICLE 6: DELIVERY**

# 6.1 TERMS AND CONDITIONS — TRANSPORT

The Products and/or Deliverables will be delivered to the place indicated in the Order. In the absence of such indications, the Products and/or Deliverables will be delivered EXW, Gaz Technologies' factory (Incoterms 2020).

# 6.2 DELIVERY TIMES

Delivery of the Products and/or Deliverables will, in principle, be made within the time period indicated in the Order

Gaz Technologies shall do its utmost to respect Delivery times. Nonetheless, Delivery times are solely given as an indication. Therefore, late deliveries do not justify Order cancellation nor may they give rise to damages. Delivery dates may be postponed due to execution difficulties, an Order change accepted by Gaz Technologies, a shortage of raw materials, transport constraints or other reasons. The Customer will be informed of any delays as soon as possible. Compliance with the indicated delivery time is, in any event, subject to faultless cooperation between the parties. In this respect, the Customer agrees to provide Gaz Technologies with all necessary Order-related information.

In the event of a Product and/or Deliverable Delivery delay due to the Customer, including but not limited to in case of a delay by the Customer to provide Gaz Technologies with the necessary Equipment or to enable access to the premises, Gaz Technologies is authorised to invoice the Customer for costs related to the storage of said Products and/or Deliverables, plus any additional costs

# 6.3 CONFORMITY

The Customer must check the qualitative and quantitative conformity of the Products as soon as they are received.

Should any Products be damaged and/or missing, the Customer must list its reservations and identify the damaged and/or missing Products, as well as their quantities, on the carrier's waybill and in the presence of the carrier. The Customer must also send, by registered letter with acknowledgement of receipt, confirmation of its reservations to the carrier as well as to Gaz Technologies within three (3) working days of receipt of said Products.

The Customer shall receipt the Deliverables in the presence of Gaz Technologies and check the conformity of the Deliverable to the Contractual Requirements. In case of disagreement, the Customer shall express reservations or refuse acceptance

Claims for nonconformities that were not discovered within the time limit stipulated above, despite careful examination, must be made in writing and must reach Gaz Technologies within fifteen (15) working days of the discovery of said non-conformities and, in any event, no later than thirty (30) days after the Customer has received the Products and/or Deliverables concerned.

It being understood that any claims made once the Customer has resold the Products and/or Deliverables, or has transformed or treated them in any way, are null and void.

If no complaint has been made by the Customer within the deadlines indicated above, this will be considered as an absolute and unconditional waiver of its right.

If the Customer can prove that the Products and/or Deliverables do not comply with the specifications or with the Contractual Requirements, Gaz Technologies may, at its discretion, replace the non-compliant Products and/or Deliverables at its own expense or refund the price paid by the Customer for said Products/Deliverables.

# ARTICLE 7: WARRANTY - LIABILITY

Risks related to the Products and/or Deliverables are transferred to the Customer upon Delivery according to the agreed Incoterm. If Delivery is postponed at the request of the Customer, or for any other reason beyond Gaz Technologies' control, risks related to the Products and/or Deliverables will be transferred to the Customer on the initially scheduled delivery date.

The conformity of the Products to the specifications or of the Deliverables to the Contractual Requirements shall be indicated in the offer. The Products and/or Deliverables are handed over "as is", Gaz Technologies solely being liable for the conformity of (i) the Products to the specifications or (ii) the Deliverables to the Contractual Requirements. Gaz Technologies makes no express or implied warranty as to their potential market value or fitness for a particular purpose. The Customer acknowledges that Gaz Technologies cannot foresee all the conditions under which Products and/or Deliverables may be used. Consequently, it is the Customer's responsibility, prior to any use, to carry out its own sampling tests to determine the safety and suitability of the Products and/or Deliverables in relation to its needs. Likewise, it is the Customer's responsibility to ensure that use of the Products and/or Deliverables for a given purpose, whether alone or in combination with other products complies with the expected needs of the Customer. Gaz Technologies shall not be liable for any claim of the Customer on the Products and/or Deliverables, in case the Customer did not carry out the aforementioned tests. Likewise, it is the Customer's responsibility to ensure that use of the Products and/or Deliverables for a given purpose, whether alone or in combination with other products, is not likely to infringe any pre-existing intellectual property rights. All information communicated by Gaz Technologies is given without any explicit or implicit guarantees.

Gaz Technologies' liability shall be limited for whatever cause, except for the personal injury and gross negligence, to direct damages. In any way, Gaz Technologies' liability is limited to the amount of the supply of Products or to twice the amount of the Services defined and paid under the Order. Gaz Technologies' liability shall in no way cover consequential, incidental, special, punitive and indirect damages, including without being limited to, loss of business, loss of profits, loss of opportunity, commercial loss, revenue shortfall, claims from third parties, etc.

Gaz Technologies is not responsible for any information provided by the Customer which is incorrect or protected by a third party's intellectual property right. The Customer remains responsible regarding the industrial result it seeks and for any omission in the information provided.

The Customer shall be liable for insuring any goods whatsoever being Gaz Technologies' property and left under the custody of the Customer for the performance of the Service and for its duration.

The Customer guarantees Gaz Technologies against all the consequences arising from infringement proceedings concerning the use of data or drawings transmitted by the Customer.

In the event that Gaz Technologies or one of its officers, employees or agents is subject to a summons, a court order, or any other request from a state authority or a court of law in the context of legal proceedings against the Customer, the latter shall indemnify and reimburse Gaz Technologies for all costs and expenses, including but not limited to reasonable legal fees and court costs, incurred by Gaz Technologies and/or one of its officers, employees or agents in connection therewith.

The warranty automatically ceases to be valid:

- i) For the non-conformities or defects resulting from improper storage conditions, poor maintenance or lack of maintenance or lack of inspection or incorrect installation made by the Customer or a third party, and in general resulting from any handling that does not conform to the contractual specifications or to the standard practice of the profession;
- ii) For the non-conformities or defects resulting, either in whole or in part, from normal wear and tear of the Products or Deliverables, from the deteriorations or accidents attributable to the Customer or a third party, and which have no connection with the Service provided or the delivery of the Products;
- iii) For the non-conformities or defects which have not been subject to an express reclamation by the Customer upon the delivery of the Product according to the dispositions of article 5.3;
- iv) For the non-conformities resulting from any acts or changes on the Products and/or Deliverables by the Customer or any third party;
- v) For the non-conformities resulting, either in whole or in part, from a force majeure event;
- vi) In the event of any non-payment, even partial.

# ARTICLE 8: AUTHORISATIONS

IThe use of certain Products supplied by Gaz Technologies is subject to authorisation. The Customer acknowledges and declares that it holds the necessary authorisations to use the Products ordered from Gaz Technologies and agrees to comply with all applicable laws and regulations in this respect. Likewise, the Customer agrees to comply with all laws and regulations related to its activities, including any amendments thereto, at its own expense. The Customer also agrees to comply with all conditions imposed upon it as regards applicable licences, registrations, permits and approvals.

# **ARTICLE 9: INFORMATION**

The Customer acknowledges that it is aware of the potential risks of Product use and that it is responsible for ensuring that its employees—as well as any other persons coming into contact with the Products—are informed of these risks. The Customer acknowledges having received the Product data safety sheets and agrees to distribute them to its employees as well as any other persons potentially involved in Product use. Additional information is available from Gaz Technologies upon request.

# **ARTICLE 10: SUBCONTRACTING**

Unless otherwise stipulated in the Order, Gaz Technologies may subcontract all or part of Service performance and Product manufacture and/or supply to a third party with comparable quality standards and bound by equivalent confidentiality rules.

# ARTICLE 11: FORTUITOUS EVENTS AND FORCE MAJEURE

The following are contractually assimilated to force majeure and may constitute grounds for the termination or suspension of one of the parties' obligations: any event that the defaulting party could not reasonably have foreseen or controlled on the date hereof in view of the inevitable, unforeseeable and uncontrollable nature of the event in question, particularly government actions, war, terrorism, raw material shortages, failure on the part of the Parties' suppliers or subcontractors, transport interruptions, shortages or social actions, viral contamination, epidemics, earthquakes, fire, explosions, flooding, strikes, lockouts, embargoes, fortuitous occurrences, and any other cause beyond the reasonable control of the defaulting party, provided that the party invoking the force majeure event has promptly informed the other party and has made reasonable commercial efforts to avoid or remedy said force majeure event and provided that neither party may be obliged to settle a disruption or industrial dispute. If the force majeure event persists ninety [90] days after notification, either party may terminate the Order by registered letter with acknowledgement of receipt or equivalent, and said termination will take effect immediately.

# **ARTICLE 12: PERSONAL DATA**

In the course of the relationship subject to these General Terms and Conditions, each party may have access to and use the personal data of employees, subcontractors, customers and suppliers (the "Data Subjects") of the other party (hereinafter referred to as "Personal Data"). Said Personal Data is used to enable the effective functioning of the contractual relationship. The Personal Data retention period must strictly adhere to the time period needed to achieve the above-mentioned purpose. Said Personal Data, whether provided or collected by a party, must be used in accordance with the provisions of the General Data Protection Regulation ("GDPR"). In accordance with the GDPR, Data Subjects have the following rights: access, rectification, deletion, opposition and updating. Under certain conditions, Data Subjects also have the right to portability and limitation of processing. In order to exercise these rights, the Supplier may write to Gaz Technologies at the following address: contactRGPD@gazechim.fr.

If the Supplier believes that its data protection rights have not been respected after contacting Gaz Technologies, the Supplier may submit a complaint to the relevant control authority.

# **ARTICLE 13: FIGHT AGAINST CORRUPTION**

The Customer shall ensure compliance with the rules and practices in terms of trade. In particular, each Party shall ensure that its officers, employees, agents, suppliers, contractors and any other person providing services for or on its behalf do so in accordance with all applicable laws, statutes, regulations and codes related to the fight against corruption, including the Sapin II Law, the duty of due diligence, the US Foreign Corrupt Practices Act of 1977, and the UK Bribery Act of 2010.

The Customer shall ensure that the markets, the end customers and/or the end use of the Products and/or the Services for which the Customer has requested Gaz Technologies Services are not subject to any sanctions, including but not limited to, national, European, international (UN), American (OFAC) or any other applicable sanctions.

When the Customer is not the end-user of the Products, the Customer undertakes to share with Gaz Technologies all information regarding the end-user and to comply with any aforementioned international applicable regulations.

# **ARTICLE 14: MISCELLANEOUS**

Failure on the part of the Customer or Gaz Technologies to exercise a right, on any occasion, does not imply a waiver of the exercise of that right on another occasion.

Except in the case of prior written opposition by the Customer, Gaz Technologies is authorised to use the Customer's name in its commercial references, press releases and advertising leaflets, as well as on its website.

To the extent possible, these General Terms and Conditions will be interpreted in accordance with the law. If any of the clauses of these General Terms and Conditions are declared null and void by a final court decision, the nullity of this clause will not result in the nullity of these General Terms and Conditions: all other provisions will thus remain in force and the nullified clause be replaced by another clause, resulting in the same legal and economic consequences, by mutual agreement.

# ARTICLE 15: JURISDICTION AND APPLICABLE LAW

These General Terms and Conditions are to be governed and interpreted in accordance with the French law. In case of a sale outside of the French territory, the United Nations Convention on the International Sale of Goods shall apply. The choice between the parties of another applicable law shall not affect the validity of the other terms of the hereof Terms and Conditions.

In the event of a dispute between Gaz Technologies and the Customer arising from or pertaining to these General Terms and Conditions, the parties shall attempt to resolve their disagreement by negotiation during a thirty (30) day period. In the absence of an amicable agreement, the dispute will be submitted to the exclusive jurisdiction of the French court.

